GOVERNMENT OF TELANGANA ABSTRACT

COMMITTEE - Crop Loan Waiver Scheme for the farmers of Telangana State - Constitution of a Cabinet Sub-Committee/Group of Ministers - Orders - Issued.

GENERAL ADMINISTRATION (CABINET) DEPARTMENT

G.O.Rt.No.592

Dated:17.09.2014

<u>Read :-</u>

G.O.Rt.No.69, Agriculture & Co-Op (Agri.II) Dept., Dt: 13.8.2014

ORDER:

Government has decided to constitute a Cabinet Sub-Committee/Group of Ministers on Crop Loan Waiver Scheme for the farmers of Telangana State with the following Members:-

- 1. Sri Pocharam Srinivas Reddy Minister for Agriculture, Horticulture, Sericulture, Animal Husbandry, Fisheries, Dairy Development Corp., Seeds Corporation Chairman 2. Sri Etela Rajender Minister for Finance & Plannning, Small Savings, State Lotteries, Consumer Affairs, Legal Metrology, Civil Supplies Member 3. Sri T. Harish Rao Minister for Irrigation, Marketing and Legislative Affairs Member 4. Sri K T Rama Rao Minister for Panchayat Raj & IT Member 5. Sri G. Jagadish Reddy Minister for Education Member 6. Sri Jogu Ramanna Minister for Forest and Environment Member 7. Sri P. Mahender Reddy Minister for Transport Member
- 2. The Principal Secretary to Government, Agriculture and Cooperation Department shall be the convener for the above Committee.
- 3. The following are the terms of references for the above Cabinet Sub-Committee;
 - 1) Review the process of loan waiver as ordered by the Government of Telangana, vide G.O. read above under reference and recommend detailed methodology of implementation before 30th September, 2014.

- 2) To recommend mode of financing of the proposed loan waiver in order to enable every loanee to be eligible for drawl of loan this year to the extent they have borrowed in the previous year.
- To explore the option of issue of bonds and other instruments to the farmers directly or to incorporate a SPV for this purpose and detailed process thereof
- 4) To identify alternate financial resources to meet the entire amount required for the loan waiver, including transfer of other assets to a SPV.
- 5) To explore the possibility of securitization of any other available assets and recommend method of financing the loan waiver.
- 4. The Sub-Committee shall submit its recommendations before 20th September, 2014 to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

DR. RAJIV SHARMA, CHIEF SECRETARY TO GOVERNMENT.

Τo

The Ministers concerned.

The Hon'ble Chief Minister / Hon'ble Dy. Chief Ministers and all other Ministers. The Principal Secy. to Govt., Agriculture and Cooperation Dept.

Copy to:-

All Special Chief Secretaries/Ex-Officio Spl. Chief Secretaries to Govt.,

All the Principal Secretaries/Ex-Officio Prl. Secretaries to Govt.,

All Secretaries/Ex-Officio Secretaries to Government,

The Principal Secretary to C.M/ The Addl. Secretary to C.M./Spl. Secy. to C.M.

The Press Secretary to Chief Minister.

All the Departments of Secretariat (5 copies each).

The P.S. to Chief Minister/ Chief Secretary

The P.S. to Prl. Secretary to Govt.(Poll), G.A.D.

The P.A. to Joint Secretary (AIS), GA Department. SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC).